

Notice of Award

08 April, 2025

MS. CRESENCIA M. MAZO
President
PRIMESOLV TECHNOLOGIES CO.
Valenzuela City

Madam:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Various Housekeeping Supplies (Lot II)**, in the total amount of **ONE MILLION TWO HUNDRED TWELVE THOUSAND EIGHT HUNDRED NINETY SIX PESOS ONLY (P 1,212,896.00), VAT inclusive**. Full delivery shall be within fifteen (15) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:


- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P 60,644.80** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P 363,868.80** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme:


CRESENCIA M. MAZO
Primesolv Technologies Co.
Date: 10 April 2025