

Notice of Award

08
April, 2025

MS. CRESENCIA M. MAZO
President
PRIMESOLV TECHNOLOGIES CO.
Valenzuela City

Madam:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Toilet Tissue Paper, Interfolded Paper Towel and Jumbo Toilet Tissue Paper (Lot I)**, in the total amount of **ONE MILLION SEVENTY NINE THOUSAND FIVE HUNDRED THIRTY TWO PESOS ONLY (P 1,079,532.00), VAT inclusive**. First (1st) delivery shall be seven (7) calendar days from receipt of Notice to Proceed and Second (2nd) delivery shall be Six (6) Months after the first delivery.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

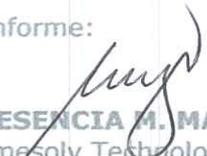
- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P 53,976.60** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P 323,859.60** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme:


CRESENCIA M. MAZO
Primesolv Technologies Co.
Date: _____