PHILIPPINE INTERNATIO. AL CONVENTION CENTER

Standard Form Number: SF-GOOD-48`

Revised on: May 24, 2004

BAC Resolution Declaring as LCRB and Recommending Approval

RESOLUTION NO. 73 (09-24)

WHEREAS, the PHILIPPINE INTERNATIONAL CONVENTION CENTER – BIDS AND AWARDS COMMITTEE (PICC-BAC) advertised, through posting in the Phil-GEPS, PICC Website and in the bulletin board of the BAC Secretariat, the Invitation to Bid for the **Supply and Installation of New Freight Elevator as Replacement of Old/Existing Unit Serving Delegation Building (Re-bid)**, with a total Approved Budget for the Contract (ABC) of **ELEVEN MILLION THREE HUNDRED THOUSAND PESOS (Php11,300,000.00) VAT Inclusive**;

WHEREAS, in response to the said posting, two (2) bidders obtained and paid for the bid documents, namely: DEX INTERNATIONAL COMPANY ("DIC") and VTSA INTERNATIONAL, INC. ("VTSA"). Both were declared Eligible during the public bidding on August 29, 2024 and their bid proposals, were as follows:

Name of Bidders	ABC	Total Bid Offer	Variance	
			Amount	%
VTSA	₱11,300,000.00	₱8,965,000.00	₱2,335,000.00	20.66
DIC		₱10,318,000.00	₱982,000.00	8.70

WHEREAS, upon careful examination, validation and verification of all the eligibility, technical and financial documents as well as the post-qualification documents submitted by VTSA, first-ranked bidder, the same were found in order and its bid was found to be responsive.

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to recommend to the PICC Management the award to VTSA of the aforesaid project as the bidder with the Lower Calculated and Responsive Bid whose total offer of \$8,965,000.00 is within the ABC.

RESOLVED at the PICC, this 19th day of September, 2024.

WILS B. DELOS REYES
Chairman

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LIZABETH B. AGUIL Vice-Chairperson MARIA SOÇORRO S. AVILA

Member

EDISON I. AURELIO

Member

MARIO BIMACANAS

End-user

Approved on:

RENATO B. PADILLA General Manager