

## Notice of Award

24 June, 2024

**MR. VICTOR CARLO MAURICIO**  
President  
**UNIVERSAL COMMERCIAL CORPORATION**  
341 UCC Complex, Taylo St. Sta Clara  
Pasay City

Sir:


We wish to inform you that the PICC Management has approved the award of the contract for the **Supply and Delivery of Glass Crates Compartment with Extender for Drinking Glasses**, in the total amount of **ONE MILLION TWO HUNDRED FORTY-SEVEN THOUSAND FOUR HUNDRED FIFTY PESOS (P1,247,450.00), VAT inclusive**. Full delivery shall be within sixty (60) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) days the performance security in any of the following:

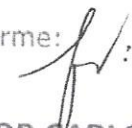
- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P62,372.50**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P374,235.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**VICTOR CARLO MAURICIO**  
Universal Commercial Corp.  
Date: 6/25/24

  
UNIVERSAL COMMERCIAL CORP  
**MANCRIS AGUILA**  
Sales Manager