

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this 10 July day of 2024 2024, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

UNIVERSAL COMMERCIAL CORP., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 341 UCC Complex, Taylo St., Sta Clara, Pasay City and represented herein by its General Manager, **VICTOR CARLO MAURICIO**, duly authorized for the purpose, hereinafter referred to as "**SUPPLIER**".

WITNESSES:

GLENN L. PELONIO

MARICRIS AGUILTA

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply and Delivery of Glass Crates Compartment with Extender for Drinking Glasses** and has accepted a bid from the **SUPPLIER** in the total amount of **ONE MILLION TWO HUNDRED FORTY-SEVEN THOUSAND FOUR HUNDRED FIFTY PESOS (₱1,247,450.00)**, VAT Inclusive;



WHEREAS, the PICCI Management has approved, the award of the said procurement to the **SUPPLIER**, which offered the lowest calculated and responsive bid;

NOW THEREFORE, the parties hereby agree and covenant as follows:

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Bid Proposal Form submitted on June 4, 2024;
- b. Eligibility, Technical, Financial Documents and Post Qualification Documents;
- c. Section VI – Schedule of Requirements;
- d. Section VII – Technical Specifications;
- e. Section III – Bid Data Sheet;
- f. Section IV – General Conditions of Contract;
- g. Section V – Special Conditions of Contract;

PARTIES:

RENATO B. PADILLA

VICTOR CARLO MAURICIO

In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

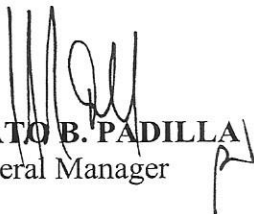
The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**UNIVERSAL COMMERCIAL
CORPORATION
(SUPPLIER)**

By:


RENATO B. PADILLA
General Manager

By:


VICTOR CARLO MAURICIO
General Manager

SIGNED IN THE PRESENCE OF:


GLENN L. PELONIO


MARICRIS AGUILA

A C K N O W L E D G E M E N T

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
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BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **VICTOR CARLO MAURICIO** in his capacity as General Manager, Universal Commercial Corp. with his TIN _____, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of four (4) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this 10 JULI 2024 day of _____, 2024, in Pasay City, Philippines


ATTY. ELENA MELITA L. CHICALLEDO
NOTARY PUBLIC