

## Notice of Award

20 June, 2024

**Mr. CYRUS G. TRIMOR**  
Owner/Proprietor  
**RAEL INDUSTRIAL AND SAFETY ENTERPRISE**  
Valenzuela City

Sir:

We are pleased to notify you that Management has approved the award to your firm of the contract for the **Supply, Delivery and Installation of Fifty-Three (53) units Portable Automatic Fire Detection and Automatic Fire Extinguisher System in All Electrical Rooms of PICC Buildings** in the total amount of **NINE HUNDRED FIFTY-FOUR THOUSAND PESOS (P954,000.00), VAT inclusive**. Completion shall be within sixty (60) calendar days after receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P47,700.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P286,200.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**CYRUS G. TRIMOR**  
Rael Industrial and Safety Enterprise  
Date: JUNE 23, 2024