



Notice of Award

21 May 2024

MR. HECTOR M. LEYEZA

President

NEO-TECH ASIA DISTRIBUTION INC.

2F CWI Corporate Center

1050 Quezon Avenue

Quezon City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Three (3) - Year Preventive Maintenance Services of Surveillance and Alarm System**, in the amount of **FIVE MILLION FOUR HUNDRED THOUSAND PESOS (P5,400,000.00), VAT inclusive**. Contract shall be binding and effective for a period of three (3) years. The actual date shall be from June 1, 2024 up to May 31, 2027 after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P270,000.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P1,620,000.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



RENATO B. PADILLA
General Manager

Conforme:

HECTOR M. LEYEZA
Neo-Tech Asia Distribution, Inc.
Date: May 21, 2024