

## Notice of Award

20 June, 2024

**MR. FRANCISCO N. ZABALA**  
President  
**STAGE CRAFT INTERNATIONAL, INC.**  
888 EDSA  
Mandaluyong City

Sir:

We wish to inform you that the PICC Management has approved the award to your firm of the contract for the **Supply and Delivery of Twelve (12) units Wireless Microphone**, in the total amount of **EIGHT HUNDRED TWENTY-FIVE THOUSAND THREE HUNDRED PESOS (P825,300.00)**, VAT inclusive. Full delivery within forty-five (45) calendar days from receipt of Notice to Proceed

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:


- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P41,265.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P247,590.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**FRANCISCO N. ZABALA**  
Stage Craft International, Inc.  
Date: June 20, 2024