

**A G R E E M E N T**

**KNOW ALL MEN BY THESE PRESENTS:**

This Agreement, entered into this 04 JUN 2024 day of \_\_\_\_\_ 2024 in the City of Pasay, Philippines, by and between:

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

- and -

**GOLDEN ARROW TRADING**, a single proprietorship duly organized and existing under the laws of the Republic of the Philippines with office address at 17 San Lorenzo Street, San Vicente Village, Maysilo, Malabon City and represented herein by its General Manager, **GENO D. BAUTISTA**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

**W I T N E S S E T H: That -**

**WHEREAS**, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply, Delivery and Installation of Four (4) Units 25HP Induction Motors Coupled with 300GPM Centrifugal Pumps at Powerhouse Old Water Reservoir** ("the Project") and has accepted bid from the **CONTRACTOR** in the total amount of **TWO MILLION SIX HUNDRED THOUSAND PESOS (₱2,600,000.00), VAT inclusive;**

**WHEREAS**, the PICCI Management has approved, the award of the contract for the said project to the **CONTRACTOR**, which offered the lowest calculated and responsive bid;

**NOW, THEREFORE**, the PICCI and the **CONTRACTOR** enter into this Agreement under the following terms and conditions;

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
  - a. The Bid Proposal submitted on May 2, 2024, Eligibility, Technical and Post-Qualification Documents;
  - b. Section VI – Schedule of Requirements;
  - c. Section VII – Technical Specifications;
  - d. Section III – Bid Data Sheet;
  - e. Section IV – General Conditions of Contract;
  - f. Section V – Special Conditions of Contract (SCC);
  - g. Notice of Award;
  - h. Performance Bond.
  
2. In consideration of the payments to be made by the PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
  
3. The PICCI hereby covenants to pay the **CONTRACTOR** in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

WITNESSES:  
 MARIO B. MACANAS  
 MARY ANGENINE L. DADOR

FAKIIB  
 RENATO B. PADILLA  
 GENO D. BAUTISTA

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL  
CONVENTION CENTER, INC  
(PICCI)**

**GOLDEN ARROW TRADING  
(CONTRACTOR)**

By:

**RENATO B. PADILLA**  
General Manager

By:

**GENO D. BAUTISTA**  
General Manager

SIGNED IN THE PRESENCE OF:

**MARIO B. MACANAS**

**MARY ANGELINE L. DADOR**

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)  
PASAY CITY ) S.S.  
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BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

**RENATO B. PADILLA**, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and **GENO D. BAUTISTA** in his capacity as **General Manager**, **GOLDEN ARROW TRADING** with his TIN 275-094-313, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this 04 JUN 2024 day of \_\_\_\_\_, 2024, in Pasay City, Philippines

**ATTY. CHERRY LYNNE S. DADAO**  
Notary Public  
NOTARY PUBLIC  
Until December 31, 2025  
Admin Matter No. 105(2-6-2024 / 12-31-2025  
PTR No.5561564; 1-02-2024; Quezon City  
IBP No. 411732; 1-09-2024; Quezon City  
Roll No.47544  
MCLE No. VII-0007339 until April 14,2025  
Address: Suite 101-E Fil-Garcia Tower  
No. 110 Kalayaan Avenue corner  
Mayaman Street. Brgy. Corraji Q.C

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