

Notice of Award

27 June, 2024

MR. BERNARD D. LEGARDA

President
JAN OWEN MARTIN CONSTRUCTION CORP.
37-A J.P. Rizal St. (Bagong Calzada) Tuktukan
Taguig City

Sir:

We wish to inform you that the PICC Executive Committee, in its meeting held on June 25, 2024, has approved the award of the contract for the **Supply of Labor and Materials for Rehabilitation of the Roof of Meeting Room 1**, in the total amount of **SIXTEEN MILLION EIGHT HUNDRED THOUSAND PESOS (P16,800,000.00), VAT inclusive**. The work shall be completed within sixty (60) calendar day, reckoned seven (7) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

1. Performance bond in any of the following:
 - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P840,000.00**, which is equivalent to five percent (5%) of the Contract Price.
 - b. Surety bond callable upon demand in the amount of **P5,040,000.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
2. Project Schedule/ Work Program and S-curve;
3. Project Safety and Health Program signed by the Safety Officer;
4. PERT/CPM;
5. 2023 Income and Business Tax returns with proof of payment; and
6. 2023 Audited Financial Statement

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



RENATO B. PADILLA
General Manager

Conformed:



BERNARD D. LEGARDA
JAN OWEN MARTIN CONSTRUCTION CORP.
Date: June 27, 2024