



## Notice of Award

20 June, 2024

**MR. ALEXANDER O. TAN**  
President  
**UP-TOWN INDUSTRIAL SALES, INC.**  
56-58 Madison St.,  
Mandaluyong City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Various Hardware Supplies, Parts and Materials (Lot VI – Parts and Tools)**, in the total amount of **ONE HUNDRED THIRTY THOUSAND TWENTY-FIVE PESOS AND SEVENTY CENTAVOS (P130,025.70), VAT inclusive**. The delivery shall be within thirty (30) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P6,501.28** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P39,007.71** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**ALEXANDER O. TAN**  
UP-TOWN INDUSTRIAL SALES, INC

Date:

**20 JUN 2024**