

## Notice of Award

06 May, 2024

**MS. JEANETTE MARJORIE TONG**  
General Manager  
**TRICOM SYSTEMS (PHILS.), INC.**  
345 Sen. Gil Puyat Ave.  
Makati City

Madam:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply of Labor and Materials and Technical Expertise for the Installation of Private Automatic Exchange (PABX) System at the Philippine International Convention Center**, in the total amount of **THREE MILLION FOUR HUNDRED EIGHTEEN THOUSAND SIX HUNDRED SEVENTY PESOS AND SIXTY-SEVEN CENTAVOS (P3,418,670.67), VAT inclusive**. Work shall be completed within one hundred eighty (180) calendar days from the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P170,933.53**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P1,025,601.20** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**JEANETTE MARJORIE TONG**  
TRICOM SYSTEMS (PHILS.), INC  
Date: May 06, 2024