

Notice of Award

21 May, 2024

MR. MARLON A. GONZALES
President/CEO
PURPLEBUG, INC.
Unit 801 and 806 Antel Corporate Center
Valero St., Salcedo Village
Makati City

Sir:

- We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Three (3) Year Support/Maintenance and Hosting Service of PICC Website**, in the total amount of **ONE MILLION SIX HUNDRED THOUSAND PESOS (P1,600,000.00), VAT inclusive**. Complete installation, configuration and propagation of Website Hosting shall be within for forty-five (45) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P80,000.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P480,000.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


MARLON A. GONZALES
Purplebug, Inc.
Date: 05/21/2024