

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ____ day of _____ 2024, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710, with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

MASADA SECURITY AGENCY, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Unit 201 LQU Bldg., 624 G Araneta Ave., Brgy. Tatalon, Quezon City and represented herein by its President/General Manager, **LT. COL. JOSE M. SOMBILLO (RET)**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSES:

ALFONSO BELILETO JR.
GRACE P. CORPUZ

W I T N E S S E T H: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for **THIRTY-ONE MONTH SECURITY SERVICES FOR THE MAIN COMPLEX AND FORUM**, which gave the lowest calculated and responsive bid in the total amount of **SIXTY-SIX MILLION THREE HUNDRED SEVENTY-SIX THOUSAND TWO HUNDRED SIXTY PESOS AND THIRTY-NINE CENTAVOS (P66,376,260.39)**, VAT inclusive, which is within the Approved Budget for Contract of **SEVENTY-SEVEN MILLION NINE HUNDRED FIFTY THOUSAND FOUR HUNDRED SIX PESOS AND SIXTY-SEVEN CENTAVOS ((P77,950,406.67)**;

WHEREAS, the PICCI Board of Directors, approved and confirmed, via referendum, the recommendation of the PICC-BAC to award the Thirty-One (31) Month Security Services for the Main Complex and Forum to the **CONTRACTOR**;

WHEREAS, the contract period shall be from June 1, 2024 to December 31, 2026.

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:

- a. The Bid Proposal submitted on April 29, 2024, Eligibility, Technical and Post-Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. Notice of Award; and
- h. Performance Bond.

2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services required under the Thirty-One (31) – Month Security Services for the Main Complex and Forum, subject of the public bidding, in conformity with the provisions of the SCC; and

PARTIES:

RENATO B. PADILLA
LT. COL. JOSE M. SOMBILLO (RET)

3. **PICCI** shall pay the **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER
(PICC)**

**MASADA SECURITY
AGENCY, INC.
(CONTRACTOR)**

By:


RENATO B. PADILLA
General Manager


LT. COL. JOSE M. SOMBILLO (RET)
President/General Manager

SIGNED IN THE PRESENCE OF:


ALFONSO D. ILETO Jr.


GRACE P. CORPUZ

ACKNOWLEDGEMENT

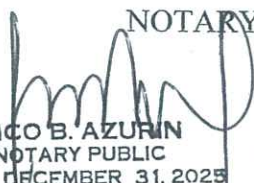
REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.
x-----x

BEFORE ME, a Notary Public for and in the City of **QUEZON** personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and **LT. COL. JOSE M. SOMBILLO (RET)**, in his capacity as President/General Manager, Masada Security Agency, Inc., with his TIN 144-010-111, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this 29 MAY 2024 day of _____, 2024, in **QUEZON** City, Philippines.

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Series of 2024


NOTARY PUBLIC
RICO B. AZURIN
NOTARY PUBLIC
UNTIL DECEMBER 31, 2025
IBP LIFETIME NO. 018156; PASIG: 11/09/17
PTR NO. 5565820; QC: 01/04/24
MCLE COMPLIANCE NO. VII-0018847; 04/14/25
NOTARIAL COMMISSION NO. NP-038 (2024-2025)
TIN 129-590-627