AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

MAY 3 1 2024

This Agreement, entered into this ____ day of ____2024 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter referred to as "PICCI".

- and -

WITNESSESS
PERCIVAL M.SALONGA
LAN G. ARQUILLO Jr.

GAMMAA A. BUILDERS, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 246 Andrew Avenue, Brgy. 185, Pasay City and represented herein by its General Manager, ALAN C. ARQUILLO, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That-

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Painting Works and Upgrading of Lighting System at the Main Powerhouse ("the Project") and has accepted bid from the CONTRACTOR in the total amount of TWO MILLION ONE HUNDRED NINETY-EIGHT THOUSAND SIXTY-NINE PESOS AND NINETEEN CENTAVOS (\$\mathbb{P}2,198,069.19), VAT inclusive;

WHEREAS, the PICCI Management has approved, the award of the contract for the said project to the CONTRACTOR, which offered the lowest calculated and responsive bid;

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

- 1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal submitted on April 11, 2024, Eligibility, Technical and Post-Qualification Documents;
 - b. Section VI Schedule of Requirements;
 - c. Section VII Technical Specifications;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. Notice of Award;
 - h. Performance Bond.
- 2. In consideration of the payments to be made by the PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
- 3. The PICCI hereby covenants to pay the **CONTRACTOR** in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.



IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC (PICCI)

GAMMAA A. BUILDERS (CONTRACTOR)

By:

RENATO B. PADILLA General Wanager By:

ALAN C. ARQUILLO General Manager

SIGNED IN THE PRESENCE OF:

PERCIVAL M. SALONGA

ALAN G. ARQUILLO JR.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY
Solution (1) S.S.

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and ALAN C. ARQUILLO in his capacity as General Manager, GAMMA A. BUILDERS with his TIN 103-777-112, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of ______

Doc. No. 444 Book No. CCV

Page No. 8 Series of 2024 ATTY, GARY CANITAN AURI KOTARY PUBLIC, ROLL NO. 60777

PUBLIC, ROLL NO. 60777 PTR NC 1527757 Issued en Jan. 2, 2024 until Dec. 31, 2024 Manila

IBP Lifetime No. 14599 Issued on Feb. 2, 2016

Commission No. 2023-018 Issued on Nov. 16, 2022 Effective Jan. 1, 2023 Until Dec. 31, 2024/Manila

MCLE No. VII-0601648 Issued on Nov. 20, 2019 Valid Until April 14, 2025 Pasig City

Office Address: L2F1 Upper Ground Floor, Burgundy Transpacific Place,

2444 A. Taft Avenue, Malate, Manila 1004

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