

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this APR 29 2024 day of _____ 2024, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

STAGE CRAFT INTERNATIONAL, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 888 E. de los Santos Avenue, Mandaluyong City, represented herein by its President, **MR. FRANCISCO N. ZABALA**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

W I T N E S S E T H: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for a Two (2) Year Contract for the Operation and Maintenance of PICC Audio Visual Equipment and Its Accessories and has accepted from Stage Craft International, Inc., who gave the single calculated and responsive bid in the amount of **SIX MILLION PESOS (P6,000,000.00)**, VAT inclusive;

WHEREAS, the contract will be effective from May 1, 2024 to April 30, 2026.

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz;

- a. The Bid Proposal Form submitted on April 3, 2024, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. The Performance Security; and
- h. The Notification of Award

2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the required services for the Operation and Maintenance of PICC Audio Visual Equipment and Its Accessories subject of the public bidding in conformity with the provisions of the SCC and with a contract period from May 1, 2023 to April 30, 2024; and

WITNESSES:

 PERCIVAL M. SALONGA

 ERLINDA T. MANAOIS

PARTIES:

 RENATO B. PADILLA

 FRANCISCO N. ZABALA


3. **PICCI** shall pay the **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in Clause 11.3 of the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**STAGE CRAFT INTERNATIONAL,
INC.
(CONTRACTOR)**

By:


RENATO B. PADILLA
General Manager *hw*

By:


FRANCISCO N. ZABALA
President

SIGNED IN THE PRESENCE OF:


PERCIVAL M. SALONGA


ERLINDA T. MANAOIS

ACKNOWLEDGEMENT


REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
~~MANDALUYONG CITY~~ -----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **FRANCISCO N. ZABALA** in his capacity as President, Stage Craft International Inc., with his TIN 132-742-351, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this **APR 29 2024** day of _____, 2024, in Pasay City, Philippines.

Doc. No. 419
Book No. 162
Page No. 85
Series of 2024


ATTY. JAMES L. ABUGAN
Notary Public
APPT. NO. 0442-23 Until 12-31, 2024
IBP No. 400022 Jan. 04, 2024 Rizal Chapter
Roll No. 26890 Lifetime
MCLE No. VII-0020184 until 4/14/2025
TIN No. 116-239-956
PTR No. 5420882 01/03/2024
Rm. 314 Job Bldg. 251 EDSA,
Mandaluyong City Tel. No. (02) 851-523-21