

Notice of Award

15 March, 2024

ENGR. REYNALDO G. IMPORTANTE
President/GM
RIMPORT INDUSTRIES, INC.
3259 Supa St. (Annex)UPS-II
Parañaque, City

Sir:

We wish to inform you that the PICC Management has approved the award to your firm of the contract for the **Three (3) Year Contract for the Preventive Maintenance of Dimmer Controller and Its Accessories**, in the amount of **SIX HUNDRED SIXTY-TWO THOUSAND FOUR HUNDRED PESOS (P662,400.00)**, VAT inclusive. Contract shall be binding and effective for a period of three (3) years. The actual date shall be from April 1, 2024 up to March 31, 2027.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P33,120.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P198,720.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



RENATO B. PADILLA
General Manager

Conforme:



REYNALDO G. IMPORTANTE
RIMPORT INDUSTRIES, INC.
Date: 3-15-24