



Notice of Award

18 April, 2024

MS. ROSELYN O. REYES
President
ROSE AIRE ENTERPRISE, INC.
13F Manalo St., Ligid, Tipas
Taguig City

Madam:

We wish to inform you that the PICC Management has approved the award to your firm of the contract for the **One (1) Year Contract for the Semi-Annual Preventive Maintenance of PICC Packaged Air-conditioning Units at Main Complex**, in the total amount of **TWO MILLION SEVEN HUNDRED FORTY-THREE THOUSAND NINE HUNDRED PESOS (P2,743,900.00)**, VAT inclusive. Contract shall be binding and effective for a period of twelve (12) months. The actual date shall be from the issuance/acknowledgement of Notice to Proceed (NTP).

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P137,195.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P823,170.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


ROSELYN O. REYES
Rose Aire Enterprise, Inc.
Date: 4/16/2024