

Notice of Award

06 May, 2024

MS. GLENA N. AGTUCA

President/CEO

AG INFOTECH SOLUTIONS, INC.

6/F Timstate Bldg., 5438 Osmeña Highway

Gen. Mascardo, Brgy. Bangkal

Makati City

Madam:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Sixteen (16) units of Laptops (Lot II)**, in the total amount of **NINE HUNDRED FIFTY-EIGHT THOUSAND TWO HUNDRED FORTY PESOS (P958,240.00), VAT inclusive**. Complete delivery shall be within sixty (60) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P47,912.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P287,472.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


GLENA N. AGTUCA
AG Infotech Solutions, Inc.
Date: MAY 6, 2024