

Notice of Award

2 April, 2024

Mr. Reno M. Entico
Corporate Chief Business Strategist
ENVIROCARE MANAGEMENT PRECISION, INC.
Rm. 542 Wellington Bldg. Plaza Lorenzo Ruiz
Binondo, Manila

Sir:

We are pleased to inform you that the offer you submitted for the **Hauling and Disposal of Fiber Glass Scraps, Used Batteries and Other Hazardous Wastes (APP No. 2024-MC-70)**, in the amount of **One Hundred Forty Eight Thousand Pesos (P 148,000.00), VAT Inclusive**, is hereby accepted. The work shall be completed within Twenty-One (21) calendar days after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P 7,400.00**, which is equivalent to five percent (5%) of the contract price.
- b. Surety bond, callable upon demand, in the amount of **P 44,400.00**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

In furtherance of this award, you are required to signify acceptance of this award by signing in the portion below.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:

RENO M. ENTICO

(Signature over printed name)

ENVIROCARE MANAGEMENT PRECISION, INC.

Date: 04-02-2024