

A G R E E M E N T



**KNOW ALL MEN BY THESE PRESENTS:**

This Agreement, entered into this      day MAY 16 2024 2024, in the City of Pasay, Philippines, by and between:

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

**XITRIX COMPUTER CORPORATION**, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 23 Detroit St., cor. Don Egea St., Brgy. Pinagkaisahan, Cubao, Quezon City represented herein by its CEO/President, **JOEL C. SIA**, duly authorized for the purpose, hereinafter referred to as "**SUPPLIER**".

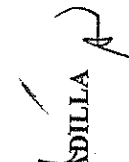

WITNESSES:  
  
MARNIE F. ONIA  
  
LIZED ROMBANO

**WITNESSETH: That -**

**WHEREAS**, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of Seventy-One (71) Units Central Processing Units (CPU) and has accepted a bid from the **SUPPLIER** in the sum of **FOUR MILLION EIGHT HUNDRED NINETY-SIX THOUSAND SEVENTY-FOUR PESOS AND THIRTY-EIGHT CENTAVOS (₱4,896,074.38), VAT Inclusive;**

**WHEREAS**, the PICCI Management has approved the award of the contract for said project to the **SUPPLIER**, which offered the lowest calculated and responsive bid;

**NOW, THEREFORE**, the PICCI and the **SUPPLIER** enter into this Agreement under the following terms and conditions;

PARTIES:  
  
RENATO B. PADILLA  
  
JOEL C. SIA

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
  - a. The Contractor's Bid submitted on March 27, 2024, including the Eligibility, Technical, and Post-Qualification Documents;
  - b. Section VI – Schedule of Requirements
  - c. Section VII – Technical Specifications;
  - d. Section III – Bid Data Sheet;
  - e. Section IV – General Conditions of Contract;
  - f. Section V – Special Conditions of Contract;
  - g. Performance Security; and
  - h. Notification of Award.
3. In consideration of the payments to be made by the PICCI to the **SUPPLIER** as hereinafter mentioned, the **SUPPLIER** hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;


4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract specifically Section V – Special Conditions of the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL  
CONVENTION CENTER  
(PICC)**

**XITRIX COMPUTER CORPORATION  
(SUPPLIER)**

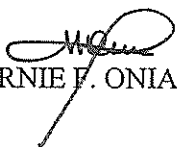
By:

  
**RENATO B. PADILLA**  
General Manager

By:

  
**JOEL C. SIA**  
CEO/President

SIGNED IN THE PRESENCE OF:

  
MARNIE F. ONIA

  
LIZEL ROMBANO

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)  
PASAY **QUEZON CITY** ) S.S.  
X-----X

BEFORE ME, a Notary Public, for and in the City of **QUEZON CITY**, personally appeared:

**RENATO B. PADILLA**, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **JOEL C. SIA** in his capacity as CEO/President, XITRIX COMPUTER CORPORATION, with his TIN 220-418-197, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this MAY 16 2024 day of \_\_\_\_\_, 2024, in Pasay City, Philippines.

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**NOTARY PUBLIC**  
**ATTY. VICENTE C. CRUZ**  
ADM. MATTER NO. NP-083  
NOTARY PUBLIC FOR QUEZON CITY  
UNTIL DECEMBER 31, 2025  
RM. 204 ACRE BLDG., 137 MALAKAS ST.  
CENTRAL, DILIMAN, QUEZON CITY 1100  
C.P. NO. 09173281552  
PTR NO. 5554847 / 01/02/24 / Q.C.  
ROLL NO. 33952 / 05-30-86  
IBP LIFETIME MEMBER NO. 02322 / 04-19-01 / Q.C.  
MCLE NO. VII-0013576 until Apr. 14, 2025