



## Notice of Award

13 December, 2023

**MR. ALBERT C. BANGA**  
President/General Manager  
JABB FIRE PROTECTION SYSTEM  
1821 Tramo St., Brgy. 48 Zone 6  
Pasay City

Sir:

We wish to inform you that the Management has approved the award to your firm of the contract for the **Supply and Installation of New Pressure Relief Valve of Water Reservoir at Powerhouse**, in the amount of **SEVEN HUNDRED NINETY-EIGHT THOUSAND PESOS (P798,000.00), VAT inclusive**. Work shall be completed within one hundred twenty (120) calendar days from the receipt of the Notice to Proceed

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P39,900.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P239,400.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**ALBERT C. BANGA**  
JABB Fire Protection System  
Date: **December 15, 2023**