



**NOTICE TO PROCEED**

**29** September, 2023

**MS. GRACE C. GELLE**  
Vice-President  
GENERALI LIFE ASSURANCE  
PHILIPPINES, INC.  
10<sup>TH</sup> floor, Petron Mega Plaza  
Sen Gil Puyat Ave., Makati City

Madam:

The Agreement having been approved, notice is hereby given to **GENERALI LIFE ASSURANCE PHILIPPINES, INC.**, for the **One (1) – Year Contract of Group Life Term Insurance (GLTI) for PICC Employees**, in the amount of **FOUR HUNDRED THIRTEEN THOUSAND ONE HUNDRED SEVENTY PESOS (P413,170.00), VAT Inclusive**. The insurance coverage shall be binding and effective from November 1, 2023 to October 31, 2024.

Thus, you are responsible to effect the services enumerated under the Terms of Reference. You may coordinate with the PICC authorized representative, Atty. MELAN M. ESPELA, Asst. Director, HRMDD, for other details of the service.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other copy to the BAC Secretariat.

Very truly yours,

**RENATO B. PADILLA**  
General Manager

I acknowledge receipt of this Notice on: Sept. 29, 2023  
Name of the Representative of the Bidder: SARAH DANE ANDAY  
Authorized Signature: