



Notice of Award

20 October, 2023

MR. JAIME CHUA
General Manager
VIVA SALES ENTERPRISES
Sta Cruz, Manila

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Procurement of Christmas Decorations (Lot I)**, in the total amount of **FIVE HUNDRED THIRTY-ONE THOUSAND SIX HUNDRED SEVENTY-FOUR PESOS (P531,674.00), VAT inclusive**. The delivery shall be within fifteen (15) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:


- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P26,583.70** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P159,502.20** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


RENATO M. PADILLA
General Manager

Conforme:


JAIME CHUA
Viva Sales Enterprises
Date: 10/20/2023