

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

29 SEP 2023

This Agreement, entered into this _____ day of _____ 2023, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a body corporate created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the CCP Complex, Roxas Boulevard, Pasay City, represented by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

GENERALI LIFE ASSURANCE PHILIPPINES, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 10th Floor Petron Mega Plaza, 358 Sen. Gil Puyat Avenue, Makati City and represented herein by its Vice-President, **GRACE C. GELLE**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSETH : That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited offers for a One (1) - Year Group Life Term Insurance (GLTI) for PICC employees and has accepted an offer from CONTRACTOR, who gave the single calculated and responsive offer in the amount of **FOUR HUNDRED THIRTEEN THOUSAND ONE HUNDRED SEVENTY PESOS (P413,170.00), VAT Inclusive.**

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:

- (a) the offer with attachments submitted by the bidder dated, September 12,2023;
- (b) Terms of Reference;
- (c) the Notification of Award issued by PICC; and
- (d) Performance Security

2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services required under the One (1) – Year Group Life Term Insurance (GLTI) for PICC Employees in conformity with the provisions contained in the approved Terms of Reference; and

3. **PICCI** shall pay **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in Terms of Reference.

WITNESSES:
MELANIE ESPELA
ROXANNE JERMINA

PARTIES:
RENATO B. PADILLA
GRACE C. GELLE


(Agreement, Group Life Insurance – continued)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**GENERALI LIFE ASSURANCE
PHILS., INC.
(CONTRACTOR)**

By:


RENATO B. PADILLA
General Manager


GRACE C. GELLE
Vice-President

SIGNED IN THE PRESENCE OF:


MELAN M. ESPELA


ROXANNE JERMINA NOEL

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.
X-----X


BEFORE ME, a Notary Public, for and in the ~~City of Pasay~~ **QUEZON CITY**, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with his TIN 138-434-438 and **GRACE C. GELLE**, in her capacity as Vice-President, Generali Life Assurance Philippines, Inc. with her TIN 122-338-588, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

29 SEP 2023

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____
2023, ~~Pasay City~~ **QUEZON CITY**, Philippines

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Series of 2023

NOTARY PUBLIC

ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY
Commission No. Adm. Matter No. NP 158 (2023-2024)
IBP O.R. No. 180815 2023 & IBP O.R. No. 180816 2024
PTR O.R. No. 3916669 D 01/03/2023 / Roll No. 33832 / TIN # 129-871-009-000
MCLE No. 788 FROM APRIL 15 2023 UNTIL APRIL 14 2025

September 12, 2023

The Chairman
The Bids and Awards Committee (BAC)
Philippines International Convention Center (PICC)

Dear Sir/Madam:

In response to your letter dated September 12, 2023, I wish to submit our for the
GROUP LIFE TERM INSURANCE (GLTI) FOR PICC EMPLOYEES:

	Description/Benefits	Annual Premium per Employee	Number of Employees	Total Annual Premium
For 65 years old and below	LIFE	1,880.00	112	210,560.00
	ADD & D	540.00	112	60,480.00
	TPDI	300.00	112	33,600.00
	BURIAL	FREE	112	FREE
For 75 years old	LIFE	29,350.00	1	29,350.00
	ADD & D	1,620.00	1	1,620.00
	TPDI	6,600.00	1	6,600.00
	BURIAL	FREE	1	FREE
For 79 years old	LIFE	56,290.00	1	56,290.00
	ADD & D	2,000.00	1	2,000.00
	TPDI	12,670.00	1	12,670.00
	BURIAL		1	FREE

TOTAL ; 413,170.00

Very truly yours


ROXANNE JERMINA

Signature of bidder over printed name

GENERALI LIFE ASSURANCE PHILIPPINES, INC
10TH F. PETRON MEGA PLAZA, MAKATI CITY

Address

8888-0802 / 8868-3388

Telephone/Fax No.