

**BAC Resolution Declaring SCRO and Recommending Approval**

**RESOLUTION NO. 057(09-23)**

WHEREAS, the PICC-BAC conducted public biddings, on June 1, 2023 and July 13, 2023, for the **One (1) – Year Contract of Group Life Term Insurance (GLTI) for PICC Employees** with an Approved Budget for Contract (ABC) of **SIX HUNDRED THIRTY THOUSAND EIGHT HUNDRED PESOS (P630,800.00), VAT Inclusive;**

WHEREAS, the PICC BAC in its resolution no. 45 (07-23), resorted to Negotiated Procurement as a result of two (2) failed biddings;

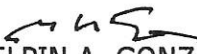
WHEREAS, in response to the said posting, only one (1) offeror, GENERALI LIFE ASSURANCE PHILIPPINES, INC. ("GLAPI"), submitted offer and was found to be substantially complying:

Name of Bidder	ABC	Total Amount of Offer	Variance	
			Amount	%
GLAPI	₱630,800.00	₱413,170.00	₱217,630.00	34.50

WHEREAS, upon careful examination, validation and verification by the end-user of all the eligibility, technical and other documentary requirements, submitted by GLAPI, the same were found to be responsive.

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to recommend to the PICC General Manager the award to GLAPI, which submitted the Single Calculated and Responsive Offer whose total offer of ₱413,170.00 is within the ABC;

RESOLVED, at the PICC, this 20<sup>th</sup> day of September, 2023.

  
MELPIN A. GONZAGA  
Chairman

  
ELIZABETH B. AGUILA  
Vice-Chairperson

  
MARIA SOCORRO S. AVILA  
Member

  
PERCIVAL M. SALONGA  
Member

  
MELAN M. ESPELA  
End-user

Approved on \_\_\_\_\_

  
RENATO B. PADILLA  
General Manager