

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this OGT. 13 2023, 2023, in the City of Pasay, Philippines, by and between:

QUEZON CITY

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter to as **"PICCI"**.

and

ROSE AIRE ENTERPRISE, INC., a company duly organized and existing under the laws of the Republic of the Philippines with office address at 13F Manalo St., Ligid, Tipas, Taguig City and represented herein by its President, **ROSELYN O. REYES**, duly authorized for the purpose, hereinafter referred to as **"CONTRACTOR"**.

W I T N E S S E T H: That -

WHEREAS, PICC, through its Bids and Awards Committee (BAC), invited bid for the **Corrective /Repair Works for the Air-conditioning System Serving the PICC Forum and Meeting Room I**, consisting of three (3) lots and has accepted bids from the CONTRACTOR which gave the lower calculated and responsive bid in the total amount of **TWO MILLION TWO HUNDRED SIXTY-SEVEN THOUSAND EIGHT HUNDRED EIGHTY-FOUR PESOS (₱2,267,884.00)**, VAT inclusive.

WHEREAS, the PICCI Management, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the lower calculated and responsive bid;

Description	Amount of Bid/s in words and figures (VAT Inclusive)
Lot I - Rehabilitation of Fresh Air Intake Ducts of the Various Fan Coil (Units (FCUs) Serving Forum 1, 2 &3	TOTAL AMOUNT OF BIDS IN WORD Six <u>Hundred Sixty-Seven Thousand Five Hundred Ninety-One Pesos (P667,591.00)</u> VAT Inclusive.
Lot II - Corrective/Repair Works of PACUs serving Forum 1, 2, &3	TOTAL AMOUNT OF BIDS IN WORDS <u>One Million Three Hundred Ninety-Six Thousand Five Hundred Forty-Two Pesos (P1,396,542.00)</u> VAT Inclusive
Lot III -Corrective/Repair Works of One (1) unit Dx Type Air Handling Units (AHU#1) serving Meeting Room I	TOTAL AMOUNT OF BIDS IN WORDS <u>Two Hundred Three Thousand Seven Hundred Fifty-One Pesos (P203,751.00)</u> VAT Inclusive

WITNESSES:

 MARIO B. MACANAS

 CHRISTIAN F. QUIDLIG

PARTIES:

 RENATO B. PADILLA

 ROSELYN O. REYES

NOW, THEREFORE, PICCI and the CONTRACTOR hereby enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:
 - a. The Bid Proposal submitted on September 6, 2023, Eligibility Documents, Technical and Post-Qualification Documents;
 - b. Section VI – Schedule of Requirements;
 - c. Section VII – Technical Specifications;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract (SCC);
 - g. Notice of Award; and
 - h. Performance Bond.
3. In consideration of the payment to be made by **PICC** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services for the Supply of Labor and Materials for the Corrective/Repair Works for the Air-conditioning System Serving the PICC Forum and Meeting Room I, consisting of three (3) lots, in conformity with the provisions contained in the approved Scope of Work;
4. **PICCI** shall pay the **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**


**ROSE AIRE ENTERPRISE, INC.
(CONTRACTOR)**

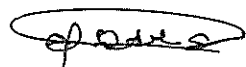
By:


RENATO B. PADILLA
General Manager


ROSELYN O. REYES
President

SIGNED IN THE PRESENCE OF:


MARICEL MACANAS


CHRISTIAN F. QUIDILIG

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
x----- QUEZON CITY -----x

BEFORE ME, a Notary Public, for and in the City of ^{QUEZON CITY} Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and **ROSELYN O. REYES**, in her capacity as President, Rose Aire Enterprise, Inc, with her TIN 206-560-579, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this 13 day of OCT. 2023, 2023, in Pasay City, Philippines.

QUEZON CITY

NOTARY PUBLIC

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Series of 2023

ATTY. RUBEN A. ARANES, JR.
NOTARY PUBLIC
UNTIL DECEMBER 31, 2023
PTR No. 419527-1 Quezon City
[Signature]

[Handwritten signatures and initials on the left margin]