



Notice of Award

21 September, 2023

MR. KENNETH L. GO
President
GOTESCO MARKETING, INC.
5TH Floor, 3001 Ramon Magsaysay Blvd.
Cor. M. De la Fuente St., Sampaloc
Manila

Sir:

We wish to inform you that the Management has approved the award to your firm of the contract for the **Supply, Delivery and Installation of Four (4) units New Water Pump Controller Including Installation of Exhaust Fan at the Pump Room** in the total amount of **SIX HUNDRED FIFTY-SEVEN THOUSAND EIGHT HUNDRED SIXTY PESOS (P657,860.00), VAT inclusive**. Work shall be completed within sixty (60) calendar days from the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

1. Performance bond in any of the following:
 - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P32,893.00**, which is equivalent to five percent (5%) of the Contract Price.
 - b. Surety bond callable upon demand in the amount of **P197,358.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


KENNETH L. GO
Gotesco Marketing, Inc.
Date: _____