

PHILIPPINE INTERNATIONAL CONVENTION CENTER

Standard Form Number: SF-GOOD-48  
Revised on: May 24, 2004

**BAC Resolution Declaring a Failed Bid**

**RESOLUTION NO. 045(07-23)**

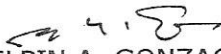
WHEREAS, on July 13, 2023, the PICC-BAC advertised, through posting in the Phil-GEPS, PICC Website and in the bulletin board of the BAC Secretariat, the Invitation to Re-Bid for the **Group Life Term Insurance (GLTI) for PICC Employees**, with a total Approved Budget for the Contract (ABC) of **SIX HUNDRED THIRTY THOUSAND EIGHT HUNDRED PESOS (P630,800.00), VAT Inclusive**; and


WHEREAS, no bidder/s obtained and paid for the bid documents up to the scheduled date of bidding on July 20, 2023. ✓

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to declare a **FAILED BID** for the abovementioned requirement; and


RESOLVED, FURTHER, to conduct a **Negotiated Procurement** thereof in accordance with Section 53.1 (Two failed Biddings) of the Revised Implementing Rules and Regulation of Republic Act 9184.

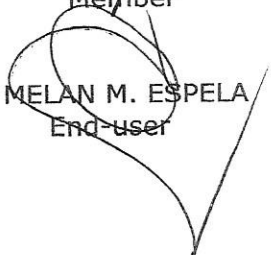
RESOLVED, at the PICC, this 20<sup>th</sup> day of July, 2023.

  
MELPIN A. GONZAGA  
Chairman

  
ELIZABETH B. AGUILA  
Vice-Chairperson

  
MARIA SOCORRO S. AVILA  
Member

  
PERCIVAL M. SALONGA  
Member

  
MELAN M. ESPELA  
End-user