

PHILIPPINE INTERNATIONAL CONVENTION CENTER

Standard Form Number: SF-GOOD-48
Revised on: May 24, 2004

BAC Resolution Declaring LCRB and Recommending Approval

RESOLUTION NO. 046(07-23)

WHEREAS, the PHILIPPINE INTERNATIONAL CONVENTION CENTER-BIDS AND AWARDS COMMITTEE (PICC-BAC), on June 1, 2023, caused the publication in the The Manila Times of the Invitation to Bid for the Supply, Delivery and Installation of New Escalator at 2/F to 3/F Secretariat Building, with an Approved Budget for the Contract (ABC) of **TWENTY-TWO MILLION THREE HUNDRED TWENTY-FIVE THOUSAND PESOS (P22,325,000.00), VAT inclusive**. Said invitation was also posted in the Phil-GEPS, PICC Website and in a conspicuous place at the premises of the BAC Secretariat;

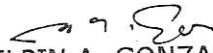
WHEREAS, in response to the said posting, two (2) bidders, ISOMETRIC ENTERPRISES ("Isometric") and VTSA INTERNATIONAL INC. ("VTSA") obtained the bid documents and submitted the required prequalifying documents before the bidding on June 29, 2023. The bid proposals of Isometric and VTSA were, as follows:


Name of Bidder	ABC	Total Amount (VAT Inclusive)	Variance	
			Amount	%
VTSA	P22,325,000.00	P14,392,508.87	P7,932,491.13	35.53
Isometric		P22,325,000.00	0	0

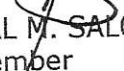
WHEREAS, upon careful examination, validation and verification, of all the eligibility, technical and financial documents as well as the post-qualification documents submitted by the first-ranked bidder, VTSA, the same were found in order and its bid was found to be responsive.

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to recommend to the PICC Executive Committee, the award to VTSA of the aforesaid project, as the bidder with the Lower Calculated and Responsive Bid, whose total offer of P14,392,508.87 is within the ABC.

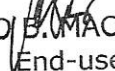
RESOLVED at the PICC, this 2th day of July, 2023.


MELPIN A. GONZAGA
Chairman


ELIZABETH B. AGUILERA
Vice-Chairperson


PERCIVAL M. SALONGA
Member


MARIA SOCORRO S. AVILA
Member


MARIO B. MACANAS
End-user