

## Notice of Award

26 June, 2023

**MR. DEREK A. RAMSAY**  
General Manager  
GUARD-ALL ELECTRONIC SECURITY  
SYSTEMS, INC.  
Suite 708 Cattleya Condominium  
235 Salcedo St., Legaspi Village  
Makati City

Sir:

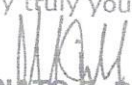
We wish to inform you that the PICC Executive Committee, in its meeting held on June 21, 2023, has approved the award of the contract for the **Supply, Installation and Commissioning of One (1) unit 640 x640 Advance Multiview X-Ray Machine and One (1) unit 1000 x 1000 Advance Multiview X-Ray Machine** to your firm, in the total amount of **TEN MILLION NINETY-NINE THOUSAND NINE HUNDRED NINETY-TWO PESOS (P10,099,992.00), VAT inclusive**. Full delivery is within one hundred twenty (120) calendar days after receipt of Notice to Proceed.

You are hereby required to provide within ten (10) days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P504,999.60**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P3,029,997.60** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**DEREK A. RAMSAY**  
Guard-All Electronic Security  
Systems, Inc.

Date: JUN 26 2023

