

## Notice of Award

02 June, 2023

**MS. MARISSA F. PAZ**

General Manager  
NATURE CARE WASTE CONSULTANCY  
MANAGEMENT SERVICES CORP.  
007-BL-008 Llano Street, Mayville Subdivision  
Caloocan City

Madam:

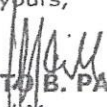
We wish to inform you that the PICC Management has approved the award to your firm of the contract for the **Hauling and Disposal of Septic Sludge and Solid Grease Wastes of PICC's Sewage Treatment Plant (STP)**, in the total amount of **NINE HUNDRED SEVENTY-FOUR THOUSAND PESOS (P974,000.00), VAT inclusive**. Work shall be completed within forty-five (45) Calendar Days after receipt of Notice to Proceed for the required/agreed test periods.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P48,700.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P292,200.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**MARISSA F. PAZ**  
Nature Care Waste Consultancy  
Management Services, Corp.  
Date: \_\_\_\_\_