

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

05 JUL 2023

This Agreement, entered into this _____ day of _____ 2023, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as **"PICCI"**.

and

PRIMEGOODS TRADING AND ELECTRICAL SUPPLY COMPANY, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 38-1 Caimito Road, Brgy. 79, University Hills, Caloocan City and represented herein by its General Manager, **BENJAMIN A. OLLETA Jr.**, duly authorized for the purpose, hereinafter referred to as **"SUPPLIER"**.

WITNESSES:
 MARIO B. MACANAS
 ANA LIZA B. OLLETA

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply and Delivery of Various Mechanical Supplies, Parts and Materials and has accepted a bid for Lot II - Various York Chillers Consumable Materials** from the **SUPPLIER** in the total amount of **THREE MILLION EIGHT HUNDRED SIXTY-FIVE THOUSAND PESOS (P3,865,000.00), VAT Inclusive;**

WHEREAS, the PICCI Management, has approved, the award of the said procurement to the **SUPPLIER**, which offered the lowest calculated and responsive bid;

PARTIES:
 RENATO B. PADILLA
 BENJAMIN A. OLLETA JR.

Item No.	Qty.	Unit	Article /Description	Unit Price	Total Amount
1	1	Kit	SILICON CONTROLLED RECTIFIER (SCR), PN 371-01184D334-D	450,000.00	450,000.00
2	1	Unit	POWER SUPPLY BOARD; 031-01080-000	495,000.00	495,000.00
3	1	Unit	CONTROL LOGIC BOARD; 031-00936-003	475,000.00	475,000.00
4	1	Unit	CONTROL TRIGGER BOARD; 371-0145-002	450,000.00	450,000.00
5	6	Pail	YORK "S " OIL or ALTERNATIVES	175,000.00	1,050,000.00
6	2	Unit	TRANSDUCER, EVAPORATOR; 025-29148-102	150,000.00	300,000.00
7	2	Unit	CONTACTOR WITH ON-DELAY TIMER & OVERLOAD RELAY, BRAND: ALLEN BRADLEY, MODEL: 100-A24NG3 (AS PER SAMPLE)	45,000.00	90,000.00
			BELLOW BLOCK BEARING GN-203	65,000.00	380,000.00

NOW, THEREFORE, PICCI and the SUPPLIER hereby enter into this Agreement under the following terms and conditions;

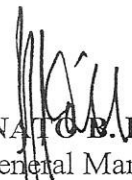
1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:
 - a. The Bid Proposal submitted on May 22, 2023, including the Eligibility, Technical, and Post Qualification Documents;
 - b. Section VII – Technical Specifications;
 - c. Section III – Bid Data Sheet;
 - d. Section IV – General Conditions of Contract;
 - e. Section V – Special Conditions of Contract (SCC);
 - f. Notice of Award; and
 - g. Performance Bond.
3. In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**PRIMEGOODS TADING AND
ELECTRICAL SUPPLY CO.
(SUPPLIER)**

By:


RENATO B. PADILLA
General Manager

By:


BENJAMIN A. OLLETA JR.
General Manager

SIGNED IN THE PRESENCE OF:


MARIO B. MACANAS


ANA LIZA B. OLLETA

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X- -----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **BENJAMIN A. OLLETA JR.**, in his capacity as General Manager, PRIMEGOODS TRADING ELECTRICAL SUPPLY CO., with his TIN 900-272-599, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

Handwritten signature

WITNESS MY HAND AND NOTARIAL SEAL on this 5 JUL 2023 day of _____, 2023, in Pasay City, Philippines.

Doc. No. 164
Book No. 3
Page No. 34
Series of 2023

Handwritten signature
MA. CLEOFE L. JAIME
NOTARY PUBLIC
UNTIL DECEMBER 31, 2023
COMMISSION NO. 20-04
ROLL NO. 27802
PTR NO. 8064931 PASAY CITY 1-3-2023
IBP OR NO. 178431 ISSUED BY IBP
NAT'L OFFICE - 2 - 16 - 22
MCLE COMPL. VII-0018402
ISSUED ON - MAY 20, 2022 VALID UNTIL
APRIL 14, 2025