

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this _____ day of AUG 03 2023 2023, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as **“PICCI”**.

and

TRUE-TEMP CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 27-A Old National Highway, Brgy. Platero, Biñan, Laguna and represented herein by its President, **RAYMOND FRANCIZ B. ABAYA**, duly authorized for the purpose, hereinafter referred to as **“SUPPLIER”**.

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply and Delivery of Various Mechanical Supplies, Parts and Materials** and has accepted a bid for **Lot I – Equipment and Control Components** from the **SUPPLIER** in the total amount of **TEN MILLION ONE HUNDRED NINETY-SIX THOUSAND FOUR HUNDRED PESOS (P10,196,400.00)**, VAT Inclusive;

WHEREAS, the PICCI Executive Committee, has approved, the award of the said procurement to the **SUPPLIER**, which offered the lowest calculated and responsive bid;

WITNESSES:
 MARIO MACANAS
 JOMAR A. ECHON

PARTIES:
 RENATO B. PADILLA
 RAYMOND FRANCIZ B. ABAYA

Item No.	Qty.	Unit	Article /Description	Unit Price	Total Amount
Lot I – EQUIPMENT CONTROL COMPONENTS					
1	1	Unit	CONTROL TRANSFORMER, INPUT VOLTAGE 240/480V, OUTPUT VOLTAGE 120/240V, CAPACITY 250VA, 1-PHASE, 60HZ, CLASS 1	5,047.20	5,047.20
2	2	Unit	RELAY, AS PER SAMPLE	1,703.00	3,406.00
3	2	Unit	CIRCUIT BREAKER, AS PER SAMPLE	5,928.00	11,856.00
4	2	Unit	MAGNETIC CONTACTOR, AS PER SAMPLE	2,295.80	4,591.60
5	2	Pail	BEARING FOR THE PUMP, AS PER SAMPLE	3,090.10	6,180.20
6	2	Unit	BEARING FOR THE DRIVE MOTOR, AS PER SAMPLE	3,090.10	6,180.20
7	2	Unit	CHAIN COUPLING FOR DRIVE MOTOR AND PUMP, AS PER SAMPLE	4,355.00	8,710.00
			DAIKIN VRV III SERIES - FOR ACCU MODEL RYYQ18PT1		

10	10	Unit	PRINTED CIRCUIT BOARD (INVERTER) A2P	47,911.20	479,112.00
11	10	Unit	INVERTER ASSEMBLY (FAN DRIVE) A5P	13,238.40	132,384.00
12	10	Unit	PRINTED CIRCUIT ASSEMBLY (MAIN) A1P	23,499.60	234,996.00
13	10	Unit	MAGNETIC CONTACTOR KM2/KM3, <i>as per sample</i>	10,179.60	101,796.00
14	10	Unit	THERMISTOR ASSEMBLY R2/4/5/6/7T	2,997.60	29,976.00
15	10	Unit	THERMISTOR ASSEMBLY MC1-3C DISCHARGE	1,815.60	18,156.00
16	6	Unit	HIGH PRESSURE SENSOR S1NPH	6,572.40	39,434.40
17	6	Unit	COIL / FOUR-WAY VALVE Y3S	1,338.00	8,028.00
18	6	Unit	LOW PRESSURE SENSOR S1NPL	3,882.00	23,292.00
19	6	Unit	BODY / MOTOR OPERATED VALVE (MAIN) Y1E	3,253.20	19,519.20
20	6	Unit	HIGH PRESSURE SWITCH S1/2/3PH	2,648.40	15,890.40
21	10	Unit	AIR THERMISTOR R1T	525.60	5,256.00
22	8	Unit	DC FAN MOTOR M1F / M2F	29,766.00	238,128.00
23	7	Unit	REFRIGERANT FILTER	1,018.80	7,131.60
24	16	Unit	PROPELLER FAN	7,335.60	117,369.60
			<i>DAIKIN VRV III SERIES - FOR ACCU MODEL RXYQ16PTL</i>		
25	4	Unit	SCROLL COMPRESSOR JT100G (INVERTER COMPRESSOR) MC1	118,328.40	473,313.60
26	4	Unit	SCROLL COMPRESSOR JT170G-K (STANDARD COMPRESSOR) MC2/MC3	105,511.20	422,044.80
27	6	Unit	PRINTED CIRCUIT BOARD (INVERTER) A2P	47,911.20	287,467.20
28	6	Unit	INVERTER ASSEMBLY (FAN DRIVE) A5P	13,238.40	79,430.40
29	6	Unit	PRINTED CIRCUIT ASSEMBLY (MAIN) A1P	23,499.60	140,997.60
30	4	Unit	MAGNETIC CONTACTOR KM2/KM3, <i>as per sample</i>	10,179.60	40,718.40
31	4	Unit	THERMISTOR ASSEMBLY R2/4/5/6/7T	2,997.60	11,990.40
32	4	Unit	THERMISTOR ASSEMBLY MC1-3C DISCHARGE	1,815.60	7,262.40
33	4	Unit	HIGH PRESSURE SENSOR S1NPH	6,572.40	26,289.60
34	4	Unit	COIL / FOUR-WAY VALVE Y3S	1,338.00	5,352.00
35	4	Unit	LOW PRESSURE SENSOR S1NPL	6,572.40	26,289.60
36	4	Unit	BODY / MOTOR OPERATED VALVE (MAIN) Y1E	3,253.20	13,012.80
37	4	Unit	HIGH PRESSURE SWITCH S1/2/3PH	2,648.40	10,593.60
38	4	Unit	AIR THERMISTOR R1T	525.60	2,102.40
39	4	Unit	DC FAN MOTOR M1F / M2F	7,335.60	29,342.40
40	4	Unit	REFRIGERANT FILTER	1,018.80	4,075.20
41	4	Unit	PROPELLER FAN	7,335.60	29,342.40
			<i>DAIKIN VRV III SERIES - FOR ACCU MODEL RXYQ14PTL</i>		
42	4	Unit	SCROLL COMPRESSOR JT100G (INVERTER COMPRESSOR) MC1	118,328.40	473,313.60
43	4	Unit	SCROLL COMPRESSOR JT170G-K (STANDARD COMPRESSOR) MC2/MC3	105,511.20	422,044.80

48	4	Unit	THERMISTOR ASSEMBLY R2/4/5/6/7T	2,997.60	11,990.40
49	4	Unit	THERMISTOR ASSEMBLY MC1-3C DISCHARGE	1,815.60	7,262.40
50	4	Unit	HIGH PRESSURE SENSOR S1NPH	6,572.40	26,289.60
51	4	Unit	COIL / FOUR-WAY VALVE Y3S	1,338.00	5,352.00
52	4	Unit	LOW PRESSURE SENSOR S1NPL	6,572.40	26,289.60
53	4	Unit	BODY / MOTOR OPERATED VALVE (MAIN) Y1E	3,483.60	13,934.40
54	4	Unit	HIGH PRESSURE SWITCH S1/2/3PH	5,672.40	22,689.60
55	4	Unit	AIR THERMISTOR R1T	525.60	2,102.40
56	4	Unit	DC FAN MOTOR M1F / M2F	29,766.00	119,064.00
57	4	Unit	REFRIGERANT FILTER	1,018.80	4,075.20
58	4	Unit	PROPELLER FAN	7,335.60	29,342.40
			<i>DAIKIN VRV III SERIES - FOR ACCU MODEL RXYQ12PTL</i>		
59	4	Unit	SCROLL COMPRESSOR JT100G (INVERTER COMPRESSOR) MC1	118,328.40	473,313.60
60	4	Unit	SCROLL COMPRESSOR JT170G-K (STANDARD COMPRESSOR) MC2/MC3	96,718.60	386,874.40
61	6	Unit	PRINTED CIRCUIT BOARD (INVERTER) A2P	47,911.20	287,467.20
62	6	Unit	INVERTER ASSEMBLY (FAN DRIVE) A5P	13,238.40	79,430.40
63	6	Unit	PRINTED CIRCUIT ASSEMBLY (MAIN) A1P	23,499.60	140,997.60
64	4	Unit	MAGNETIC CONTACTOR KM2/KM3, <i>as per sample</i>	10,179.60	40,718.40
65	4	Unit	THERMISTOR ASSEMBLY R2/4/5/6/7T	2,997.60	11,990.40
66	4	Unit	THERMISTOR ASSEMBLY MC1-3C DISCHARGE	1,578.00	6,312.00
67	4	Unit	HIGH PRESSURE SENSOR S1NPH	6,572.40	26,289.60
68	4	Unit	COIL / FOUR-WAY VALVE Y3S	1,338.00	5,352.00
69	4	Unit	LOW PRESSURE SENSOR S1NPL	6,572.40	26,289.60
70	4	Unit	BODY / MOTOR OPERATED VALVE (MAIN) Y1E	3,483.60	13,934.40
71	4	Unit	HIGH PRESSURE SWITCH S1/2/3PH	2,648.40	10,593.60
72	4	Unit	AIR THERMISTOR R1T	525.60	2,102.40
73	4	Unit	DC FAN MOTOR M1F / M2F	29,766.00	119,064.00
74	4	Unit	REFRIGERANT FILTER	1,018.80	4,075.20
75	4	Unit	PROPELLER FAN	7,335.60	29,342.40
			<i>DAIKIN VRV III SERIES - FOR ACCU MODEL RXYQ10PTL</i>		
76	4	Unit	SCROLL COMPRESSOR JT100G (INVERTER COMPRESSOR) MC1	118,328.40	473,313.60
77	4	Unit	PRINTED CIRCUIT BOARD (INVERTER) A2P	105,511.20	422,044.80
78	4	Unit	INVERTER ASSEMBLY (FAN DRIVE) A5P, <i>as per sample</i>	43,918.60	175,674.40
79	4	Unit	PRINTED CIRCUIT ASSEMBLY (MAIN) A1P	21,541.30	86,165.20
80	4	Unit	THERMISTOR ASSEMBLY R2/4/5/6/7T	2,747.80	10,991.20
81	4	Unit	THERMISTOR ASSEMBLY MC1-3C DISCHARGE	1,254.00	5,016.00
82	4	Unit	HIGH PRESSURE SENSOR S1NPH	6,024.70	24,098.80

89	4	Unit	REFRIGERANT FILTER	1,018.80	4,075.20
90	4	Unit	PROPELLER FAN	10,849.30	43,397.20
			<i>DAIKIN VRV III SERIES - FOR ACCU MODEL RXYQ8PTL</i>		
91	4	Unit	SCROLL COMPRESSOR JT100G (INVERTER COMPRESSOR) MC1	108,467.70	433,870.80
92	4	Unit	PRINTED CIRCUIT BOARD (INVERTER) A2P	43,918.60	175,674.40
93	4	Unit	INVERTER ASSEMBLY (FAN DRIVE) A5P	1,609.30	6,437.20
94	4	Unit	PRINTED CIRCUIT ASSEMBLY (MAIN) A1P, <i>as per sample</i>	21,541.30	86,165.20
95	4	Unit	THERMISTOR ASSEMBLY R2/4/5/6/7T	2,747.80	10,991.20
96	4	Unit	THERMISTOR ASSEMBLY MC1-3C DISCHARGE	627.00	2,508.00
97	4	Unit	HIGH PRESSURE SENSOR S1NPH	4,677.20	18,708.80
98	4	Unit	COIL / FOUR-WAY VALVE Y3S	1,322.20	5,288.80
99	4	Unit	LOW PRESSURE SENSOR S1NPL	6,024.70	24,098.80
100	4	Unit	BODY / MOTOR OPERATED VALVE (MAIN) Y1E	3,193.30	12,773.20
101	4	Unit	HIGH PRESSURE SWITCH S1/2/3PH	2,171.40	8,685.60
102	4	Unit	AIR THERMISTOR R1T	525.60	2,102.40
103	4	Unit	DC FAN MOTOR M1F / M2F	27,285.50	109,142.00
104	4	Unit	REFRIGERANT FILTER	1,018.80	4,075.20
105	4	Unit	PROPELLER FAN	10,849.30	43,397.20
TOTAL AMOUNT					10,196,400.00

NOW, THEREFORE, PICCI and the SUPPLIER hereby enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:
 - a. The Bid Proposal submitted on May 23, 2023, including the Eligibility, Technical, and Post Qualification Documents;
 - b. Section VII – Technical Specifications;
 - c. Section III – Bid Data Sheet;
 - d. Section IV – General Conditions of Contract;
 - e. Section V – Special Conditions of Contract (SCC);
 - f. Notice of Award; and
 - g. Performance Bond.
3. In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL
CONVENTION CENTER
(PICC)

TRUE-TEMP CORPORATION
(CONTRACTOR)

By:


RENATO B. PADILLA
General Manager

By:


RAYMOND FRANCIZ B. ABAYA
President

SIGNED IN THE PRESENCE OF:


MARIO B. MACANAS


JOMARA A. ECHON

ACKNOWLEDGEMENT

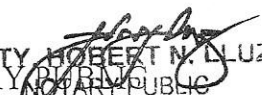
REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
MAKATI CITY
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BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and RAYMOND FRANCIZ B. ABAYA in his capacity as President, True Temp Corporation with his TIN No. 237-520-046, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this AUG 03 2023 day of _____, 2023, in Pasay City, Philippines.

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ATTY. ROBERT N. LUZ
NOTARY PUBLIC
Until December 31, 2023
Appt No M-048, Makati City
IBP #255713 for 2023 - RSM
S.C Roll No 59597
PTR #9562326, Jan 03, 2023-Makati