



Notice of Award

15 May, 2023

Ms. MARIA FELICITAS C. PEREZ

General Manager
J2M BUILDERS
#2 Fortune Street, East
Fairview, Quezon City

Madam:

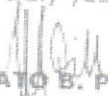
We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply of Labor and Materials for the Conversion of AHU Room to Board Room at the 2nd floor Delegation Building**, in the amount of **ONE MILLION SEVEN HUNDRED EIGHTY-THREE THOUSAND TWO HUNDRED THIRTY-SIX PESOS AND EIGHTY-FIVE CENTAVOS (P1,783,236.85), VAT inclusive**. Work shall be completed within One hundred twenty (120) calendar days reckoned seven (7) calendar days after the receipt of the Notice to Proceed (NTP).

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P89,161.84** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P534,971.05** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


MARIA FELICITAS C. PEREZ
J2M Builders
Date: 16 May 2023