



## Notice of Award

20 March, 2023

**MR. BERNARD D. LEGARDA**

President  
JAN OWEN MARTIN CONSTRUCTION CORP.  
37-A J.P. Rizal St. (Bagong Calzada) Tuktukan  
Taguig City

Sir:

We wish to inform you that the Management has approved the award to your firm of the contract for the **Supply of Labor and Materials for Replacement of Pebble Washout at Loading Dock and Repair of the Waterproofing Membrane of the Reflecting Pond at the Plenary and Reception Halls**, in the total amount of **SEVEN MILLION FOUR HUNDRED THIRTY-FOUR THOUSAND SIX PESOS AND TWENTY-TWO CENTAVOS (P7,434,006.22), VAT inclusive**. The work shall be completed within one hundred fifty (150) calendar day, reckoned seven (7) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

1. Performance bond in any of the following:
  - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P371,700.31**, which is equivalent to five percent (5%) of the Contract Price.
  - b. Surety bond callable upon demand in the amount of **P2,230,201.87** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
2. Project Schedule/ Work Program and S-curve;
3. Project Safety and Health Program signed by the Safety Officer; and
4. PERT/CPM

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**BERNARD D. LEGARDA**  
JAN OWEN MARTIN CONSTRUCTION CORP.  
Date: March 20, 2023