



## Notice of Award

~~23~~ March, 2023

**Mr. DEEJAY A. PASCUAL**  
 General Manager  
 JAYTERKIEL BUILDERS  
 Block 3A Lot 30 Adeifa St.  
 Milflora Homes, Sabang  
 Baliuag, Bulacan

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply of Labor and Materials for the Installation of Additional Waterline at the APEC Garden and Replacement of Busted Waterline at the Forum Hall**, in the amount of **ONE MILLION TWO HUNDRED SIXTY-FIVE THOUSAND TWO HUNDRED TWENTY-EIGHT PESOS AND SIXTEEN CENTAVOS (P1,265,228.16), VAT inclusive**. Work shall be completed within Sixty (60) calendar days reckoned seven (7) calendar days after the receipt of the Notice to Proceed (NTP).

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P63,261.41** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P379,568.45** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
 General Manager

Conforme:

  
**DEEJAY A. PASCUAL**  
 Jayterkiel Builders

3.23.23