



Notice of Award

09 March, 2023

MR. NEIL ZOSA LIMBADAN
 President
 CLEARSHOT BUILDERS, OPC
 2C Palm Road, Baesa
 Quezon City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Various Electrical and Electronics Supplies, Parts and Materials (Lot III – Wires and Cables)**, in the total amount of **ONE HUNDRED FIFTEEN THOUSAND FOUR HUNDRED TWENTY-SIX PESOS AND THIRTY-NINE CENTAVOS (P115,426.39)**, VAT inclusive. The delivery shall be within thirty (30) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P5,771.32** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P34,627.92** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


RENATO B. PADILLA
 General Manager

Conforme:


NEIL ZOSA LIMBADAN
 Clearshot Builders

Date: 09 MARCH 2023