

Notice of Award

20 March, 2023

MR. RAYMUND JOSE ALFREDO
President/CEO
OMNIWORX, INC.
0060 Dr. A. Santos Ave., San Isidro
Parañaque City

Sir:


We wish to inform you that the PICC Executive Committee, in its meeting held on March 17, 2023, has approved the award of the Two (2) - Year Contract for the Regular Janitorial, Sanitation, Carpet/Fabric Upholstered Maintenance Services to your firm, in the total amount of **NINETEEN MILLION TWO HUNDRED EIGHTY-THREE THOUSAND NINETY-EIGHT PESOS AND THIRTY-THREE CENTAVOS (P19,283,098.33), VAT inclusive, per year.** The contract period shall be from April 1, 2023 to March 31, 2025.

You are hereby required to provide within ten (10) days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P964,154.92**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P5,784,929.49** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


RAYMUND JOSE ALFREDO
Omniworx, Inc.

3-20-23