

PICC
Philippine International
Convention Center

Notice of Award

25 August, 2022

ENGR. ARTURO I. DAVIS
General Manager
METRO DAVAO SUPREME PUMPS
INDUSTRIES, INC.
Rm. 306A GEDCOR Square Bldg.
Ninoy Aquino Ave., Parañaque City

Sir:

We wish to inform you that the Management has approved the award to your firm of the contract for the **Supply of Labor and Materials for the Replacement of Defective Submersible Pumps and Motor**, in the amount of **SEVEN HUNDRED FIFTY-ONE THOUSAND ONE HUNDRED FIFTY-NINE PESOS AND TWENTY CENTAVOS (P751,159.20), VAT inclusive**. Work shall be completed within thirty (30) calendar days after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:


- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P37,557.96** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P225,347.76** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


Engr. Arturo I. Davis
Metro Davao Supreme Pumps Industries, Inc.
Date: August 25, 2022