

## Notice of Award

28 June, 2022

**MR. JONATHAN C. DAVID**  
President/General Manager  
**PEST-AWAY CORPORATION**  
30 St. Francis Ave., JPA Subd. Tunasan  
Muntinlupa City

Sir:

We wish to inform you that the PICC Management has approved the award to your firm of the contract for the **Two (2) Year Contract for Specialized/Intensive Termite Control and Colony Elimination Services** in the amount of **FIVE HUNDRED TWENTY-FIVE THOUSAND PESOS (P525,000.00), VAT inclusive**. Contract period shall be from September 1, 2022 to August 31, 2024 after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P26,250.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P157,500.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**JONATHAN C. DAVID**  
Pest Away Corporation *a/29/22*