



**AGREEMENT**

**KNOW ALL MEN BY THESE PRESENTS:**

This Agreement, entered into this SEP 01 2022, 2022 in the City of Pasay, Philippines, by and between:

WITNESSES:  
  
 PORTIA G. CABIAD  
  
 MARIA WENCRA SALVADOR

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter to as "PICCI".

- and -



**CLUB MEDIA ASIA, INC.**, a corporation duly organized and existing under the laws of the Republic of the Philippines, with office address at Unit 1401 14<sup>th</sup> floor 88 Corporate Center 141 Sedenor cor. Valero St., Bel Air, Makati City and represented herein by its President, **EMMANUEL L. HERMOSA**, duly authorized for the purpose, hereinafter referred to as "CONSULTANT".

**WITNESSETH: That -**

**WHEREAS**, the **CONSULTANT** was declared the Higher-Rated Offeror of the two (2) ad agencies that participated in the Public Bidding for Advertising Consultancy Services of PICCI, with an Approved Budget for Contract (ABC) of **THREE MILLION THREE HUNDRED EIGHTY-TWO THOUSAND PESOS (₱3,382,000.00)**, VAT inclusive; and

**WHEREAS**, in the terms and conditions of the consultancy contract, **PICCI** and the **CONSULTANT** have agreed that, in consideration for the **CONSULTANT**'s bid price of **THREE MILLION THREE HUNDRED EIGHTY-ONE THOUSAND EIGHT HUNDRED TWELVE PESOS (₱3,381,812.00)**, VAT Inclusive, the duration of the Consultancy Contract shall be one (1) year.

**NOW, THEREFORE**, **PICCI** and the **CONSULTANT** enter into this Agreement under the following terms and conditions;

PARTIES:  
  
 RENATO B. PADILLA  
  
 EMMANUEL L. HERMOSA

1. The following documents shall be deemed to form, and be read and construed as part of this Agreement, viz:
  - a. The Technical and Financial Proposal submitted by the **CONSULTANT** dated August 15, 2022;
  - b. Eligibility Documents;
  - c. Section III – Bid Data Sheet;
  - d. Section IV – General Conditions of the Contract;
  - e. Section V – Special Conditions of the Contract;
  - f. Section VI – Terms of Reference;
  - g. Notice of Award of Contract and the Bidder's conforme thereto;
  - h. Performance Security.
  
2. In consideration for the price of **THREE MILLION THREE HUNDRED EIGHTY-ONE THOUSAND EIGHT HUNDRED TWELVE PESOS (₱3,381,812.00)**, VAT Inclusive, to be paid by **PICCI** to the **CONSULTANT**, the **CONSULTANT** hereby covenants with **PICCI** to execute and complete the Consulting Services and deliverables for a period of one (1) year and remedy any defects therein in conformity with the provisions of this contract in all respects; and


3. PICCI hereby covenants to pay the CONSULTANT in consideration of the execution and completion of the Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL  
CONVENTION CENTER, INC  
(PICCI)

CLUB MEDIA ASIA, INC.  
(CONSULTANT)

By:

  
RENATO B. PADILLA  
General Manager

By:

  
EMMANUEL L. HERMOSA  
President

SIGNED IN THE PRESENCE OF:

  
PORTIA G. CABIAD

  
MARIA WEN-ITAC SALVADOR


ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)  
CITY OF PASAY ) S.S.  
QUEZON CITY )  
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and EMMANUEL L. HERMOSA, in his capacity as President, Club Media Asia Inc., with his TIN 123-266-473, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this SEP 01 2022 day of \_\_\_\_\_, 2022, in Pasay City, Philippines

  
ATTY. VICTOR C. ESTRADA  
Notary Public for and in the City of Pasay  
NOTARY PUBLIC  
Commission No. 19-03  
Until December 31, 2022  
Roll of Attorneys No. 27218  
PTR OR No. PC7700268; 1/5/2022; Pasay C  
IBP OR No. 171724; 1/4/2022; Pasig City  
MCLE No. VII-0021858 until 4-14-2025

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