



Notice of Award

April 28, 2022

MR. BERNARD D. LEGARDA

President

JAN OWEN MARTIN CONSTRUCTION CORP.
37-A J.P. Rizal St. (Bagong Calzada) Tuktukan
Taguig City

Sir:

We wish to inform you that the PICC Executive Committee, in its meeting held on April 26, 2022, has approved the award of the **Supply of Labor and Materials for Re-Waterproofing of the Breezeway, Banquet Halls and Service Pantry Roof-decks**, in the total amount of **FOURTEEN MILLION EIGHT HUNDRED EIGHTY-SEVEN THOUSAND EIGHT HUNDRED NINE PESOS AND TWENTY-ONE CENTAVOS (P14,887,809.21), VAT inclusive**. The work shall be completed within ninety (90) calendar day, reckoned seven (7) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

1. Performance bond in any of the following:
 - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P744,390.46**, which is equivalent to five percent (5%) of the Contract Price.
 - b. Surety bond callable upon demand in the amount of **P4,466,342.76** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
2. Project Schedule/ Work Program and S-curve;
3. Project Safety and Health Program signed by the Safety Officer; and
4. PERT/CPM

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


BERNARD D. LEGARDA
JAN OWEN MARTIN CONSTRUCTION CORP.
Date: _____