

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ~~MAY 18 2022~~ of May 2022, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as “**PICCI**”.

and

PRIMEGOODS TRADING AND ELECTRICAL SUPPLY COMPANY, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 38-1 Caimito Road, Brgy. 79, University Hills, Caloocan City and represented herein by its General Manager, **BENJAMIN A. OLLETA Jr.**, duly authorized for the purpose, hereinafter referred to as “**SUPPLIER**”.

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of Various Electrical and Electronics Supplies, Parts and Materials (Lot II – Lighting Materials) and has accepted an offer from the SUPPLIER in the sum of **ONE MILLION THIRTY-TWO THOUSAND THREE HUNDRED FIVE PESOS (P1,032,305.00)**, VAT Inclusive;

WHEREAS, the PICCI Management has approved the award of the said procurement to the SUPPLIER, which offered the lowest calculated and responsive offer;

Item No.	Qty.	Unit	Article /Description	Unit Price	Total Amount
LIGHTING MATERIALS					
	220	pc	LED PAR38, dimmable, minimum 30watts, 220V AC, 327base, warm white, 50,000 burning hours UL/ <i>ETL</i> Listed	₱3,750.00	₱825,000.00
	25	pc	Metal Halide Bulb, tubular type, 250watts, E40, daylight	1,160.00	29,000.00
	15	pc	Metal Halide Ballast, 250watts	1,230.00	18,450.00
	230	pc	Fluorescent tube, T5, Daylight, 8 watts	35.00	8,050.00
	250	pc	Fluorescent tube, T8, Daylight, 10 watts	36.00	9,000.00
	200	pc	T5 socket/lamp holder	35.00	7,000.00
	180	pc	T8 socket/lamp holder	35.00	6,300.00
	40	pc	Metal Halide Capacitor, $25\mu F \pm 10\%$, 220VAC/60hz	305.00	12,200.00
	40	pc	Metal Halide/HPS Ignitor, 70 to 400w	340.00	13,600.00
	220	pc	LED bulb, 4-6 watts, E14, warm white, 230V	118.00	25,960.00
	220	pc	LED T5 batten, 1ft, 220V, 4-6w, cool white, complete with connector	136.00	29,920.00
	220	pc	LED T5 batten, 2ft, 220V complete with connector, 8-12 watts	170.00	37,400.00
	15	pc	LED Power supply, 12V, 6A	695.00	10,425.00

WITNESSES:

WILSON B. DELOS REYES

ANA LIZA B. OLLETA

PARTIES:

RENATO B. PADILLA

BENJAMIN A. OLLETA JR.

NOW THEREFORE, the parties hereby agree and covenant as follows:

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Bid Proposal Form submitted on April 7, 2022;
- b. Eligibility, Technical, Financial Documents and Post Qualification Documents;
- c. Section VI – Schedule of Requirements;
- d. Section VII – Technical Specifications;
- e. Section III – Bid Data Sheet;
- f. Section IV – General Conditions of Contract;
- g. Section V – Special Conditions of Contract;
- h. Performance Security; and
- i. Notice of Award.

In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

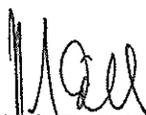
The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**PRIMEGOODS TADING AND
ELECTRICAL SUPPLY CO.
(SUPPLIER)**

By:


RENATO B. PADILLA
General Manager

By:


BENJAMIN A. OLLETA JR.
General Manager

SIGNED IN THE PRESENCE OF:


WILSON B. DELOS REYES


ANA LIZA B. OLLETA

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and BENJAMIN A. OLLETA JR., in his capacity as General Manager, PRIMEGOODS TRADING ELECTRICAL SUPPLY CO., with his TIN 900-272-599, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this MAY 16 2022 day of _____, 2022, in Pasay City, Philippines.

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NOTARY PUBLIC
[Signature]
ATTY. VICTOR C. ESTRADA
Notary Public for and in the City of Pasay
Commission No. 19-03
Until June 30, 2022
Roll of Attorneys No. 27218
PTR OR No. PC7700268; 1/5/22; Pasay City
IBP OR No. 171724; 1/4/2022; Pasig City
MCLE No. VI-0008296 until 04-14-2022