

**A G R E E M E N T**

**KNOW ALL MEN BY THESE PRESENTS:**

This Agreement, entered into this MAR 10 2022 day of March 2022, in the City of Pasay, Philippines, by and between:

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a government owned and controlled corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as **"PICCI"**.

and

**DLL & SONS COMPANY ASIA LTD., INC.**, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at G/F DLL Bldg., No. 10 Lot 9 Blk. 69, Amarillo St., Brgy. Rizal, Makati City and represented herein by its President/CMO, **DIOSDADO G. LAGGUI JR.**, duly authorized for the purpose, hereinafter referred to as **"CONTRACTOR"**.


**WITNESSETH: That -**

**WHEREAS**, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply of Labor and Materials for the Installation of New Power Line from Powerhouse Area to Summit Halls and Meeting Room I** and has accepted a bid from the **CONTRACTOR** in the sum of **THREE MILLION SIX HUNDRED TWENTY-NINE THOUSAND PESOS (₱3,629,000.00), VAT Inclusive;**

**WHEREAS**, the PICCI Management has approved the award of the contract for said project to the **CONTRACTOR**, which offered the single calculated and responsive bid;

**NOW, THEREFORE**, the PICCI and the **CONTRACTOR** enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
  - a. The Contractor's Bid submitted on December 27, 2021, including the Eligibility, Technical, and Post-Qualification Documents;
  - b. Section VI – Schedule of Requirements;
  - c. Section VII – Technical Specifications;
  - d. Section III – Bid Data Sheet;
  - e. Section IV – General Conditions of Contract;
  - f. Section V – Special Conditions of Contract;
  - g. the Performance Security; and
  - h. the Notification of Award.
3. In consideration of the payments to be made by the PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES:  
  
 WILSON B. DELOS REYES  
  
 PATRICK G. LAGGUI

PARTIES:  
  
 RENATO B. PADILLA  
  
 DIOSDADO G. LAGGUI JR.

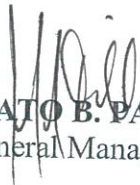
4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract specifically Section V – Special Conditions of the Contract.

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.


**PHILIPPINE INTERNATIONAL  
CONVENTION CENTER  
(PICC)**

**DLL & SONS COMPANY ASIA LTD., INC.  
(CONTRACTOR)**

By:

  
**RENATO B. PADILLA**  
General Manager

By:

  
**DIOSDADO G. LAGGUI JR.**  
President/CMO

SIGNED IN THE PRESENCE OF:

  
WILSON B. DELOS REYES

  
PATRICK G. LAGGUI

**ACKNOWLEDGEMENT**


REPUBLIC OF THE PHILIPPINES)  
PASAY CITY ) S.S.  
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

**RENATO B. PADILLA**, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **DIOSDADO G. LAGGUI JR.** in his capacity as President/CMO, DLL & Sons Company Asia Ltd., Inc. with his TIN 286-397-170-000, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this MAR 02 2022 day of \_\_\_\_\_, 2022, in Pasay City, Philippines.

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NOTARY PUBLIC  
  
**ATTY. VICTOR C. ESTRADA**  
Notary Public for and in the City of Pasay  
Commission No. 19-03  
Until June 30, 2022  
Roll of Attorneys No. 27218  
PTR OR No. PC7700268;1/5/22;Pasay Cit  
IBP OR No. 171724;1/4/2022;Pasig City  
MCLE No. VI-0008296 until 04-14-2022