

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this JAN 4 2019 day of December, 2018 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter to as "**PICCI**".

- and -

KB KONSTRAK BILDING SOLUSYONS, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Lot 2-A Blk. 3 Villa Gracia Homes, Litex Road, Payatas B, Quezon City and represented herein by its General Manager, **ROLANDO S. CORREA**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSES:
WILSON B. DELOS REYES
GERALD R. DEVERA

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Re-waterproofing Works at the Various Areas of PICC and has accepted a bid from the CONTRACTOR in the sum of **FIVE MILLION EIGHT HUNDRED THIRTEEN THOUSAND SEVEN HUNDRED FORTY-EIGHT PESOS (P5,813,748.00), VAT Inclusive;**

WHEREAS, the PICCI Management has approved the award of the said procurement to the CONTRACTOR, which offered the lowest calculated and responsive bid.

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Supplier's Bid submitted on September 27, 2018, including the Eligibility, Technical, and Post-Qualification Documents;
 - b. Section VI – Specifications;
 - c. Section VII – Drawings;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract;
 - g. the Performance Security; and
 - h. the Notification of Award.
2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to undertake the completion of the project, in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the project and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

PARTIES:
RENATO B. PADILLA
ROLANDO S. CORREA

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)

KB KONSTRAK BILDING SOLUSYONS
(CONTRACTOR)

By:



RENATO B. PADILLA
General Manager

By:



ROLANDO S. CORREA
General Manager

SIGNED IN THE PRESENCE OF:


WILSON B. DELOS REYES


GERALD R. DE VERA


ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with his TIN 129-425-833 and **ROLANDO S. CORREA** in his capacity as General Manager, KB KONSTRAK BILDING SOLUSYONS with his TIN 147-370-685AF, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place first above-written.


ATTY. FLORIMOND C. ROUS
Notary Public for Quezon City
Until December 31, 2019
NOTARY PUBLIC
PTR No. 7323525 / 1-3-19 / Q.C.
ISP LIFETIME NO. 00315
ROLL NO. 25769 / TIN 142-154-935
MCLE 5 Comp. 00001549; 1-22-2014
Adm Matter No.156 / RTC-QC / 2018-2019

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