



Notice of Award

February 8, 2019

MS. ARMINDA D. ORTEGA
PEST AWAY CORPORATION
30 St. Francis Ave., JPA Subdivision
Muntinlupa City

Madam:

We wish to inform you that the Management has approved the award to your firm the One (1) - Year Supply of Labor and Materials for the Specialized/Intensive Termite Treatment and Colony Elimination System Services at the Center, in the total amount **SEVEN HUNDRED EIGHTY THOUSAND PESOS (P780,000.00)**, VAT inclusive). The contract shall be effective for one (1) year after the receipt of this Notice.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P39,000.00** which is equivalent to five percent (5%) of the Contract Price; or
- b. Surety bond callable upon demand in the amount of **P234,000.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


ARMINDA D. ORTEGA
Pest Away Corporation
Date: February 11 2019