



Notice of Award

April 30, 2019

Mr. Jason Ang
Vice-President
NEXT INNOVATION, INC.
28A San Ignacio St.
Brgy. Kapitolyo, Pasig City

Sir:

We are pleased to inform you that the offer you submitted for the **Annual Subscription of Firewalls for Sophos SG310 and SG450 Series and Maintenance Support**, in the amount of **Five Hundred Ninety Thousand (P 590,000.00), VAT Inclusive**, is hereby accepted. The contract period is one (1) year and its delivery shall be on or before November 5, 2019.

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

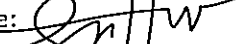
- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P 29,500.00**, which is equivalent to five percent (5%) of the contract price.
- b. Surety bond, callable upon demand, in the amount of **P 177,000.00**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

In furtherance of this award, you are required to signify acceptance of this award by signing in the portion below.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme: 
ABRIL S. HILARIO
(Signature over printed name)
NEXT INNOVATION, INC.

Date: 05/05/2019