



## Notice of Award

April 10, 2019

**MR. RICHARD A. FLORO**  
FLORO INTERNATIONAL CORP.  
Barangay Wack Wack, Shaw Blvd.  
Mandaluyong City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the Document Management System with Scanning Services for the Office of the General Manager, Office of the Deputy General Manager and Office of the Corporate Secretary in the total amount of **TWO HUNDRED SEVENTY-SIX THOUSAND PESOS (P276,000.00), VAT inclusive.** Contract period shall be for (1) year effective after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P13,800.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P82,800.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:  
  
**RICHARD A. FLORO**  
Floro International Corp.  
Date: APRIL 12, 2019