

Notice of Award

March 30, 2019

MR. JOMAR A. ECHON
TRUE-TEMP CORPORATION
#27 Old Highway, Platero
Biñan, Laguna

Sir:

We wish to inform you that the PICC Management has approved the award to your firm the Supply of Labor and Materials for the Installation of Split-type Packaged Air-conditioners at the Amorsolo Kitchen, Documents Distribution Counter and Inner Rooms, in the total amount of **ONE MILLION THREE HUNDRED FIFTY THOUSAND PESOS (P1,350,000.00), VAT inclusive**. The work shall be completed within ninety (90) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

1. Performance bond in any of the following:
 - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P67,500.00**, which is equivalent to five percent (5%) of the Contract Price.
 - b. Surety bond callable upon demand in the amount of **P405,000.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
2. Schedule of Works;
3. Installation Methodology; and
4. Safety and Health Program.


Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



RENATO B. PABILLA
General Manager

Conforme:



JOMAR A. ECHON
TRUE-TEMP CORPORATION
Date: April 4, 2019